Periods in Yesterday's Trading Were Considerably Stronger Than Any Time Recently.

U. S. STEEL SELLS HIGH

Most Notable Development of the Day Was the Enormous Gold Movement.

(By Associated Press.)
NEW YORK, May 11.-There were periods of to-day's trading that were con-siderably more active than the recent average, but in the intervals, the market showed the same profound condition of lethargy that has characterized it for some time. New developments were not some time. New developments were not lacking, but the response to them was lacking, but the response to them was very slight. The government's report was regarded as decidedly unfavorble, but the showing had been discounted ap-parently both in the stock and grain mar-

stock.

The market closed steady, but not far from the lowest, a rise of 1.1-2 points in Amalgamated Copper helping to steady

the close.

The bond market became irregular in sympathy with the late weakness in stocks. Total sales, par value, \$1,85,000. United States Bonds were unchanged

MONEY AND EXCHANGE—CLOSE:
Money on call easy, 11-492 per cont;
closing bid, 11-2; offered at 13-4.
Time loans easy and dull; sixty days,
2 per cent; ninety days, 214921-2; six
months, 393-3-4.
Prime mercantile paper, 3-3-494-1-4 per
cent. Sterling exchange heavy with actual business in bankers' bills, at \$495.05
for demand and at \$485 for sixty day
bills, Posted rates, 485-1-294489, and 485.
Commercial bills, 483-1-1-29489, and 485.
Commercial bills, 484-1-4.

RICHMOND STOCK MARKET.	
flichmond, Va., May 11, 1	
CALEC	
	1 50
STATE SECURITIES. Bid. A. North Carolina 4s. C. 1810 103 North Carolina 6s. C. 1919 103 Va. 2s. New Cs. and R. 1922 914 Va. Centuries 2-3 C. and R. 1921. 915 Va. Centuries 2-3 C. and R. 1921. 915	
North Carolina 48, C., 1910 101	***
North Carolina os, C., 1912	9114
Va Conturies, 2-2, C. and R., 1991., 94%	95
CITY SECURITIES.	
Richmond City 4s, R., 1920-1939 104	
RAILROAD BONDS	
Atlanta and Char. 1st 7s, R., 1207, 103 A.C. L. of C. Cer. of In 5 p. c 843, A.C. L. R. C. Cer. of In 5 p. c 853, Georgia Pacific 1st 6s, C. 1922, 122 Georgia, So. and Fla. 1st 5s, 1345, 134 Georgia and Ala. Con. 5s, 1345, 134 N and W. Pocahoutas 4s, 92	
A. C. L. of C. Cer. of In. 5 p. c 84	
A. C. L. R. R. Con. Tr. 5p . c 95%	94
Georgia Pacific 1st 6s, C., 1922 122	***
Georgia, So. and Fla. 1st 5s. 1945., 116	***
Georgia and Ala. Con. 5s, 1945 194	***
Rich and Meck 1st 4s 1948 83	87
Rich, and Mck. 1st 4s, 1948	***
S. A. L. Con. 1st 4s, 1950 68	70
RAILROAD STOCKS. Par.	
Atlanta and Charlotte	
Atlantic Coast Line "A"100 107	
Atlantic Coast Line pfd100 106	***
Atlantic Coast Line of Conn	
Chesapeake and Ohio	230
Ga So and Fla W nfd 100 60	65
Norfolk and Western com100 57	
Ga., So. and Fla. 2d pfd 100 69 Norfolk and Western com 100 57 R., F. and P. Dly. Oblig 100 210 R. and P. and R., F. and P. Con. 70	
R. and P. and R., F. and P. Con.70	120
Seaboard Air Line pfd	18
Scaboard Air Line pfd	
BANK AND TRUST CO. STOCKS.	***
City25	
National Bank of Virginia 100 127	23
Petershipe Sava and Inc. Co. 20 cd	72
Savings Bank of Richmond	5014
Scuthern Trust Co	
Union Bank of Richmond50 165	***
Virginia Trust Co19	100
MISCELLANEOUS.	
Consolidated Tob. 4 p. c. bonds100 58 VaCar. Chem. pfd 8 p. c100 10015	
VaCarolina Chemical p. c100 1004	101
VaCarolina Chemical com100 26 VaCar. C. Co. Col. Tr. 5 p. c 94%	95
	0.0
BALTIMORE STOCK MARKET.	
BALTIMORE, MD., May 11.—Seaboard	A 1-
MAN II SEADORE	

#### COTTON MARKETS.

COUTON MARKETS.

NEW YORK, May 11.—The cotion market opened steady at a decline of 156 points, or rather better than due on the different cables, and while showing more or less irregularity during the session developed a reactionary tone on covering.

The weather continued favorable on the average, but there is still an absence of moisture along the Atlantic Coast, which may furnish ground for some complaint it unreleved by rains in the near future, and while the bear reactions of the complaint of unreleved by rains in the near future, and while the bear reaction of the complaint if unreleved by rains in the near future, and while the bear reaction of the complaint of unreleved by rains in the near future, and while the bear reaction of the local stock. Immediately following the opening there was considerable bear pressure from leading room traders, including a local spot house. On the other hand there seemed to be a good demand from a certain large Wall Street operator. Who was believed to be covering a line of the local scalping contingent proved sufficient to absorb offerings and hold the market and lead to a steady close at ma advance of 51000 points, the crop months leading.

Sales were estimated at 10,000 bales.

Roccapts at the ports to-day were iver. For heads of the local scalping and hold the market and lead to a steady close at an advance of 51000 points, the crop months leading.

Sales were estimated at 1,000 bales.

Roccapts at the ports to-day were iver. For heads of the local scalpine against 3,533 last week and 5,530 last year, To-day's receipts at New Orleans were 4,009 bales against 3,733 last year and at Houston 592 bales against 1,213 last year.

Cotton futures opened steady at the decline and closed steady: Open. High. Low. Clos. May .......18.31 13.39 13.83 13.44

# THOMAS BRANCH & CO

KSTABLISHED 1833.

MEMBERS **Rew York Stock Exchange** Kew York Cotton Exchange

# Official Range and Sale of Stocks in New York

	Ву	Thomas	Branch	& Co.,	Bankers and	Brokers.		
	SALES:		igh. Low.		BALES:		Open. High.	Low. Closing.
	2600 Amalgamated Copper 400 Amer. Can and Foundry. 100 Amer. Cotton Oli. Amer. Snuff Amer. Snuff Amer. Snuff Amer. Snuff Amer. Snuff Amer. Can. pfd Amer. Can. pfd Amer. Locomotive, pfd 1100 Amer. Locomotive, pfd 1100 Amer. Locomotive, pfd 1200 Baltimore and Ohio. 1200 Chesapeake and Ohio. 1300 Chesapeake and Ohio. 1300 Chesapeake and Ohio. 1300 Chesapeake and Ohio. 1300 Colo. Southern. 1300 Colo. Southern. 1st pfd 1300 Colo. Southern. 2st pfd 1300 Delaware and Hudson. 11200 Eric. com 11200 Eric. st pfd 1200 Manhattan. 1200 Manhattan. 1200 Mexican Central 1200 Missouri Pacific	494 44, 44, 41, 41, 41, 41, 41, 41, 41, 41	1 2584 4 444 5 1814 5 1814 1 2070 5 7174 6 1070 1 4174 1 1074 1 1074	18 1814 1274 1274 1274 1274 1274 1274 1274 12	1700 New York C 100 Norfolk and 400 N. Y., Ont. 100 Pacilic Mail. 25200 Pennsylvanif 400 People's Gas Pressed Stee 400 Republic I. is 2500 Republic II is 2500 Republic I. is 2500 Republic II is 2500 Republi	Western and West  I H. H. 1 Chicago) Car, pid I Car, pi	1814 11874 1	
	CLOSING BOND QUOTATIONS.							
THE RESIDENCE OF THE PARTY OF T	S. refunding 2s, registered.   105   Chicago, M. and St. Paul gen. 4s.   1054   Northern Pacific 4s.   104     S. refunding 2s, coupon.   105   Chicago and Northwestern con. 7s.   1275   Northern Pacific 2s.   1054     S. 8s, registered.   1054   Chicago, R. I. and Pacific 4s.   70   Northern Pacific 2s.   1054     S. 8s, coupon.   106   Chicago, R. I. and Pacific 4s.   70   Northern Pacific 2s.   1054     S. 8s, coupon.   106   Chicago, R. I. and Pacific 4s.   70   Northern Pacific 2s.   1054     S. New 4s, registered.   1204   Chicago, R. I. and Pac. col. 5s.   794   Pennsylvania conv. 33s.   1058     S. New 4s, registered.   1204   Chicago, R. I. and Pac. col. 5s.   794   Pennsylvania conv. 33s.   1058     S. New 4s, registered.   1204   Chicago, R. I. and Pac. col. 5s.   794     S. New 4s, registered.   1204   Chicago, R. I. and Pac. col. 5s.   794   Pennsylvania conv. 33s.   1058     S. New 4s, registered.   1204   Chicago, R. I. and Pac. col. 5s.   794     S. New 4s, registered.   1204   Chicago, R. I. and Pac. col. 5s.   794     S. New 4s, registered.   1204   Chicago, R. I. and Pac. col. 5s.   794     S. New 4s, registered.   1204   Chicago, R. I. and Pac. col. 5s.   794     S. New 4s, registered.   1204   Chicago, R. I. and Pac. col. 5s.   794     S. New 4s, registered.   1204   Chicago, R. I. and Pac. col. 5s.   794     S. New 4s, registered.   1204   Chicago, R. I. and Pac. col. 5s.   114     S. New 4s, registered.   1204   Chicago, R. I. and Pac. col. 5s.   1204     S. New 4s, registered.   1204   Chicago, R. I. and Pac. col. 5s.   1204     S. New 4s, registered.   1204   Chicago, R. I. and Pac. col. 5s.   1204     S. New 4s, registered.   1204   Chicago, R. I. and Pac. col. 5s.   1204     S. New 4s, registered.   1204   Chicago, R. I. and Pac. col. 5s.   1204     S. New 4s, registered.   1204   Chicago, R. I. and Pac. col. 5s.   1204     S. New 4s, registered.   1204   Chicago, R. I. and Pac. col. 5s.   1204     S. New 4s, registered.   1204   Chicago, R. I. and Pac. col. 5s.   1204     S. New 4s							

CATTLE MARKETS.

MISCELLANEOUS MARKETS.

PEANUT MARKETS.

NAVAL STORES,
WILMINGTON, N. C., May II.—SPIRITS
TURPENTINE—Nothing doing: receipts, 137
casks. Rosin—Steady at \$2.55; receipts, 137
barrels, Tar—Firm at \$2.50; receipts, charrels.
Crude Turpentin—Firm at \$2.504.00; receipts,

COTTONSEED OIL MARKET.

MARINE INTELLIGENCE. PORT OF RICHMOND, MAY 11, 1904.

	was regarded as decidedly unfavorable, but the showing had been discounted ap- parently both in the stock and grain mar-	Mo., Kan. and Tex., com	14 9074 91 9114 Total
	bets And the new development to which		CLOSING BOND QUOTAT
和 2 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	general importance is attached, although it has been long expected, is the proposed isque of debenture bonds, by the New York Central, reports of which, were generally credited, although not officially confirmed before the market closed. The conspicious feature of the day's stock market was the selling of the United States Steel stocks, which carried the common stock to 91-4, a level never before touched. The selling was attributed to feeling on the general outlook in the trade.  Reports from the trade were of declining demand for iron and expanding facilities for output by the United States Steel Corporation from department, with resulting discontent by independent producers, and suggestions of plans for steel works to provide consumption for their product. But by far, the most notable development of the day, was the enor-	U. S. refunding 2s, registered. 105 U. S. refunding 2s, coupon. 7 105 g U. S. 5s, registered 1054 U. S. 5s, registered 1054 U. S. Sa, registered 1054 U. S. New 4s, registered 1324 U. S. New 4s, coupon 1324 U. S. Old 4s, coupon 197 Acthison gpneral 4s 191 Acthison adjustment 4s 1914 Atlantic Coast Line 4s 1954 Baltimore and Ohio 4s 1914 Baltimore and Ohio 3½s 195 Central of Georgia 5s 1964 Central of Georgia 1st Inc. 72 Chesapeake and Ohio 4½s 1934 Chicago and Alton 3½s 754 Chicago and Alton 3½s 754 Chicago B and Quincy new 4s 144	Chicago, M. and St. Paul gen. 4s Chicago and Northwestern con. 7s Chicago, R. I. and Pacific 4s Chicago, R. I. and Pacific 4s Chicago, R. I. and Pacific 4s Chicago, R. I. and Pac, col. 5s Ch. C. and St. Louis gen. 4s Chicago, R. I. and Pac, col. 5s Chicago, R. I. and Pac, col. 5s Colorado and Southern s4 Colorado and Southern s4 Eric General 4s Eric General 4s Fort Worth and Denver Chy ista Hocking Valley 4kg Louisville and Nashville Unified 4s Manhattan con. gold 4s Mexican Central 4s Mexican Central 4s Missouri, Kansas and Texas 4s Missouri, Kansas and Texas 4s Missouri, Kansas and Texas 4s New York Central gen. 25s
	mous gold movement. Total engagements for shipment by to-morrow's steamer reached \$9,00,000.  Call money responded to the heavy inroads upon cash reserves, the rate rising to 2 per cent. The time money market is not yet affected. Railroads made further poor returns of earnings. Consolidated Gas fluctuated under the operations directed against the shorts in the slock.  The market closed steady, but not far from the lowest, a rise of 11-2 points in	June 15.48 17.48 12.41 12.52 July 12.45 15.62 13.44 13.54 August 15.18 15.33 13.15 12.51 September 11.79 11.87 11.5 11.5 October 11.39 11.23 11.5 11.87 November 11.39 11.23 11.7 11.68 December 11.9 11.23 11.7 11.68 December 11.9 11.23 11.7 11.7 Bpot cotton closed quiet middling uplands, 12.75; m	RICHMUND GRAIN MARKI   Richmond, Va., May   QUOTATIONS   WHEAT-   Longberry (car lots)   . 1.08   Mixed (car lots)   . 1.08   Shortberry (car lots)   . 1.08   N. 2 red (car lots)   . 1.08   N. 2 red (car lots)   . 1.08   CORN—Reg lots   . 1.08   SWitte, Va. bag lots   . 52   SWitte, Va. bag lots   . 59   SW. 2 white (car lots)   . 69

Cotton, quiet; middling, 12.75; net receipts, 2 halow; gross, 1,520 bales; sales, 525 bales; stock, 8,014 bales; export to the Continent, 2,501 bales. Total to-day at all seaports. Net receipts, 6,126 bales; export to the Continent, 2,601 bales; to Mexico, 60 bales; stock, 335,554 bales. Consolidated at all seaports.—Net receipts, 17,255 bales; export to Great Britain, 16,507 bales; to France, 49 bales; to the Continent, 6,704 bales; to Japan, 215 bales; to Mexico, 50 bales.

Spot cotton quiet; demand light and supply limited; sales, 775 baies; including 699 to arrive. Delivered on contracts, 899 baies. Quotations

Delivered on contracts, 800 bales. Quotations unchanged.
Futures opened quiet with prices 1 point higher to 3 points lower, influenced by the decline in Liverpol. In the carry trading the leading bull was a heavy bidder for May and July. Offers of May were free. Fluctuations in July ranged from 13-9(21.45). The fail my winter months were steadigd the weather map, laste in the propert that a minus correction of about 17,000 bales had been made in the stock of cotten in the port of Boston. Such a correction brings the stock at that port down to about 5,000 bales and, of course, brings present stocks at all ports angerously near to the stock at all ports angerously near to The market closed firm with net gains of 1900 points on the old cropy months and 467; on the new. The market closed in the first on the old crop months and 407 on the new.
Cotton futures quiet and steady: May, 13.659 13.65; June, 13.867 13.87; July, 14.68614.09; August, 13.13613.14; September, 11.67611.18; October, 11.15611.17; November, 11.0461.06; December, 11.02611.04.

## PRODUCE MARKET.

NE WYORK, May 11.-FLOUR-Steady, Rye

Flour-Easy, Cornmeal-Steady, Rye-Dull.
Barley-Quiet.

Wheat-Easy; No. 2 red, \$1.66. The crop report, while builtsh had little effect on wheat owing to a general desire to get profits, the result being a weak and lower market. The close showed 15475c, not decline. May closed at \$25,0c; July, \$9.1-16c.; September, \$35,0c; December, \$35,0c.

Corn-Firm; No. 2.591sc. There was a squeeze of May corn shorts to-day, due to scant stocks and prices advanced sharply, closing 15c. net higher with July \$6c. up. May closed at \$8c.; July, 545c.; September, 535c. Oats—Steady.

Mixed. 49-\$45c.

Mixed. 49-\$45c.

Mixed. 54-\$65c.

Cut Meats—Quiet. Lard-Easy;

Western stemed, \$6.50; redned, weak; comhigher with July %c. up. May closed at 8cc.; July, 5tly: September, 15tly. Oats-Steady; mixed, 40x34fc.

Beef-Steady. Cut Ments-Quiet. Lard-Ensy; Meetern steamed, 16.80; refined, weak; compound, 8c.16ty95.20.

Easy; city, 40c.; con 10x4558tc.

Coffee-ref 10x15x558tc.

Coffee-ref 10x15x58tc.

Coffee-r

The	leading	futures	ranged s		
1 POC.		Oper	L High.	TOW.	Close,
WHE	AT-No.	2	THE REST		0111
May		0.	194 917	90%	9115
July		8	19. 875	861	\$634
July		80	61n 863		8512
Sept		8.	82%		81%
Sept		8	1 81	795%	80%
CORES	-10. 2.		3440		No.
May		4	175	4616	47% 48% 48%
July		4	916 487	4854	1076
Sept		4	55a 455	48	4512
UALD			SELECTION AND LA		1 4440
May			004 415	40%	4116
July			89	3814	3816
Sept			30% 31%	3048	3114
Mana	PORK.	-Per bbl		** **	44 09
July	*******	11.4	0 11.40	11,22	11.37
Sent			5 11.55	11.43	11.50
LARL	-Per 10	0 108.			1
July		8.4		6.45	6.45
Sept		6.6		6.60	6.62
BHOR	T RIBS	-Per 100	ı Ib,	6.35	0.40
July		6.3			6.40
Sept		6.5	5 6.57	6.52	6.55
Cash		ions wer	o as foll	ows: F!	OUR-

Casi quotations were as follows: Fi.OUIsWas dull and steady. No. 2 spring wheat, 8996c.; No. 2 red, \$1.05@1.05; No. 3 spring, \$1@95c.
No. 3 cor 49c.; No. 2 yellow, \$2c. No. 2 cats,
11g-918; No. 3 white, 40½g-tet, No. 2 cats,
11g-918; No. 3 white, 40½g-tet, No. 2 cats,
11g-918; No. 3 white, 40½g-tet, No. 2 cats,
11g-918; No. 3 white, 40½g-tet,
11g-918; No. 2 cats,
11g-918; No. 3 cats,
11g-918; No. 1 cats,
11g-918; No. 1 cats,
11g-918; No. 1 cats,
11g-918; No. 2 ca

PRIVATE WIRES TO

PRINCIPAL MARKETS.

PRINCIPAL MARKETS.

PRINCIPAL MARKETS.

Invostment Securities

BALTIMORE, MD., May II.-FLOUR-Firm and unchanged. Wheat—Dull and firmer; spot, contract and the mouth, \$1.69\cdots; spot, No. 2 red. Western, \$1.07\cdots; Southern by sample, Bog \$1.06\cdots; Southern by sa

# MUND GRAIN MARKET. COMMITTEE Richmond, Va., May 11, 1904. QUOTATIONS WHEAT— Longberry (car lots) \$1.08 \$\ \text{gl.1.09}\$ Mixed (car lots) \$1.08 \$\ \text{gl.1.09}\$ Shortberry (car lots) \$1.08 \$\ \text{gl.1.09}\$ No. 2 red (car lots) \$1.08 \$\ \text{gl.1.09}\$ Va. bag lots \$1.09 \$\ \text{gl.1.09}\$ Va. bag lots \$5 \$\ \text{gl.1.09}\$ CORN— White, Va. bag lots, \$5 \$\ \text{gl.1.09}\$ No. 2 white (car lots) \$5 \$\ \text{gl.09}\$ No. 3 white (car lots) \$5 \$\ \text{gl.09}\$ No. 3 mixed (car lots) \$5 \$\text{gl.09}\$ No. 3 mix

Another Battle Over Smooth Paving to Come Up Tuesday.

MR. W. H. DORIN TALKS

Gives Some of the Arguments in Favor of the Bitulithic . Paving.

CHICAGO, ILL., May 11.—CATTLE—Receipts, 18,009 head, including 190 Texans, Market strong to 10c. higher. Good 18 ortine steers, \$5.1095.65; poor to medium 1,05.00; stockers and feeders, \$394.03; toward 1,056.09; stockers and feeders, \$394.03; toward 1,1092.09; tockers and feeders, \$394.03; toward 1,056.09; tockers, \$2.5561.69; cannot 2,100.00; toward 1,056.00; The fight over the \$30,000 smooth pav-UNION STOCK TARDS, PITTSBURG, PA, May 11.—CATTLE—Supply light; market steady, Choice, \$5.56(2.57); prime, \$5.56(5.57); fair, \$4.50(4.55); Prime \$5.56(5.57); fair, \$4.50(4.55); Prime heavy and mediums, \$6.16(6.50); heavy yellows, \$5.16(6.50); heavy yellows, \$1.50(6.50); choice lambs, \$4.10(6.25); veal calves, \$1.50(6.50); heavy yellows, ing contract for East Grace and Frank-lin Streets is still on in the Street Com-mittee, and so far os can be learned there has been no change, indicating a break in the deadlock of seven to seven, between the utuilthic and asphalt blocks. The in the deadlock of seven to seven, between the bitullthic and asphalt blocks. The committee will meet to take the matter up again next Tuesday afternoon, at 5 o'clock, and both sides will continue the battle as already outlined. Colonel W. E. Cutshaw, the city engineer, is favorable to the asphalt blocks, and there are seven members of the committee with him, while exactly seven are for the report of the subcommittee in favor of the bitullthic paving, manufactured by Warren Brothers and Company, of Boston. The matter is being constantly discussed around the City Hall and members of the Street Committee do not hesitate to give their views in favor of their respective positions. Messrs. R. Lee Peters and John B. Minor are leading the fight for the asphalt blocks, and Messrs, Adams, Burton and J. M. W. Allen composing the subcommittee, are spokesmen on the other side. CINCINNATI, O., May 11.—HOGS—Firm at \$1.8564.95, Cattle—Steady at \$2.2564.89, Sheep—Steady at yesterday quotations, \$364.35, Lambs—Steady at \$4.5065.25. PETERSBURG, VA., May II.—PEANUTS— Continue firm at \$1.15 per bushel for Spanish; seliers are asking higher prices, very few being offered. Virginias firm at \$4.0 for fancy stock, Some shipments are being made from Peters-burg of stock that had been stored in this GIV. NORFOLK, VA., May 11.—PEANUTS—Francy, 44@5c.; strictly print, 44@4%c.; ommon, 3½@3%c.; Spanish, 41.25 per bushel.

the subcommittee, are spokeshed on the other side.

MR. DORIN TALKS.

Mr. William H. Dorin, district agent for the Warren Brothers Company, paving contractors, is in the city presenting the claims of his company for the con-

Mr. Dorin offers to show to any one Mr. Dorin offers to show to any one that his material for paving is more lasting, and of better quality than any made in the world, and is moreover cheaper to the city contracting for it.

In his simple statement of facts to reput for the contracting the statement of the contracting the contracting the statement of the

In his simple statement of facts to make good his effort to get this con-tract, Mr. Dorin offers to take a commit-tee from the Council to any of the man-sities all over the country, where his ma-terial is in use, and have it theroughly investigated.

Mr. Dorin said at Murphy's Hotel yes-terday.

Manuse Turgentine—Firm at \$2.25@1.00; reccipts, Salvannah, GA., May 11.—TURPENTINE—Firm at 454c.; sales, 79 casks; reccipts, 1.037 casks; exports, 100 casks. Rolm—Firm; sales, 734 barrels; reccipts, 2.592 barrels; exports, 500 barrels.
CHARLESTON, S. C., May 11.—TURPENTINE—Nothing doing. Rosin—Firm. terial is in use, and have it thoroughly investigated.

Mr. Dorin said at Murphy's Hotel yesterday:

"We do not desire to take direct issue with the city engineer: in fact, we feel we need him as a friend, as every engineer in the sixty-five or seventy cities we have laid bituilithe has become our friend; some were so bitterly opjosed to the new bituminous construction called bituilithe as Colonel Cutshaw, but after fully investigating it, they have one and all become its warm admirers. In the isse of Richmend, we would be very glad if a committee would investigate our havenents in other cities; other cities do not find it hard to repair; in fact, it is easily repaired by the city force, and the came material taken out can be heated ir a street kettle or on a flat piece of sheet iron, and stamped back into place. On streets that are likely to be torn up a great deal, it would be well to have with bituitithe, as it is easily regaired, and will look none the worse after being disturbed. It would be more difficult to make asphalt look as well as when first laid.

AS TO NEWFORT NEWS.

"There is a pleece of Warren's bituilithic pavenient on Twenty-third Street, Newport News, over which nearly all the traffic passes to and from the Chesapeake and Ohlo depot and the wharves to the city, and the street is in absolutely perfect condition, and will not need any repairs for years to come. It has been put to a good test in that place and has proved its worth. It is not dusty, is senitary and presents a good foothold for horses, and as far as can be ascertained, has given perfect satisfaction to the people using it.

"The Board of Public improvements of the city of St. Louis has awarded to the dranite Bituminous Paving Company a contract for about one mile and a half of Warren's bituilthic pavement to be laid in Chestnut Street. This thoroughfare leads from the business center of the city of the Exposition grounds.

"In response to petitions from a majority of the property owners of Lindel Boulevard, the St. Louis house of COTTONSEED OIT MARKET, ashown in cottonseed oil on lack of support and heavy liquidation. Prime crude, f. o. b. mills, 22c.; prime anner vellow, 28½c.; off summer yellow, nominal; prime white, 3½c.; prime winter yellow, 34c.

Steamer Brandon, Rhodes, Norfolk, merchan-dise and passengers, Old Dominion line. Schooner, I. Don't. Khow, Larkin, James River, shucks, J. F. Jacob & Co. Steamer, Old Point Comfort, Graves, James River landings and Norfolk, merchandise and passengers, Virginia Navigation Co. Steamer Brandon, Rhodes, Norfolk, mer-chandise and passengers, Old Dominion line, PORT OF WEST POINT, MAY II, 1904.

ARRIVED. Baltimore, Couriney, Baltimore, passengera and general cargo.

SAILED.

Baltimore, Courtney, Baltimore, passengers and general cargo.

PORT NEWPORT NEWS, MAY 11, 1904.

ARRIVED.
Barge J. B. Wilker, Norfolk.
BAILED.
Schooner Helen H. Benedict, Boston.
Schooner Jonnie French Fotter, Fortland.
Behooner Mary F. Barrett, Fortsmouth.

WE WILL TAKE IN EXCHANGE FOR THE NEW ISSUE OF THE CITY OF RICHMOND 4 PER CENT. REGISTERED BONDS, DUE JANUARY 1, 1938. THE 6 PER CENT. AND 8 PER CENT. BONDS OF THE CITY OF RICHMOND, DUE IN THE YEARS 1904, 1905

E. D. SHEPARD & CO., 31 NASSAU ST., NEW YORK.

in first-class repair, but it was found that the cost of repairs and the objectionable mud and dust made it advisable to surface the macadam with bituillific.

IIAS FIVE MILES.

"St. Louis already has about five miles of bituillific parameters.

"A city official, recently speaking of the cost of maintaining macadam roads, cited an instance in connection with Lindell Boulevard. The official stated that prior to the visit to St. Louis of Prince Henry, of Prussia, \$10,000 was spent in putting Lindell Avenue in a presentable condition before the arrival of the distinguished visitor, and in less than three menths the roadway was as bad as ever, the \$10,000 being practically wasted.

"Recently the North American Land Company opened up a new street through their vacant property in a first-class residential district in Toronto. Ont., and called it Palmerston Boulevard.

"The boulevard is eighty feet wide and as more than half of the property has already been sold to the best class of buillors, it is sure to compare faverably with the best residential streets in that city.

"After an asphalt payement had been

with the best residential streets in that city.

"After an asphalt pavement had been petitioned for and recommended by the elly engineer, we took a committee of owners to London, Ont., to inspect our streets there. They returned and reported in a favor of our pavement, and it was unanimously carried at a subsequent meeting that they would petition for Warren's patent bituilthic pavement, with concrete curb and gutters, the roadway to be 28 feet wide.

"A unanimous petition has now been signed against asphalt, and in favor of Warren's bituilthic pavement, and it will be presented to the City Council at their next meeting.

STANDING THE STRAIN.

"There are three streets in Tacoma, Wash., which have been paved with bituilthic pavement, and, although they have stood the use of two severe winters, they are still in excellent condition.

"There is a big piece on I Street, being about three-quarters of a mile long, over which nearly all the traffic to and from that part of the city must pass, as it is the only improved street in that section, and the street is n absolutely perfect condition, and will not need any repairs for years to come. It has been put to a good test in that place, and has proved its worth.

"The newspaper report adds: 'As a resalt of the favorable investigation of the committee there will probably be altogether bituilthic street improvements in Portland in the near future, to the value of \$169.965."

"After two years' careful investigation of all street pavement with a view to awarding large contracts, and after mature consideration, subsequent to the receipton of bids for all classes of pavement, the City Council of Shreveport, La., on March 31st, awarded \$4,996 yards to hituilthic.

"I have cited Toronto, Ont., in the North: Shreveport, in the South; Newport News, in the East, and Tacoma and Portland, in the West, all large, prosperous, up-to-date cities, and I cannot understand how the city of Richmond would be making an experiment where other cities had laid thousand of yards in the second and 'After an asphalt pavement had been

#### MARKET ACTIVE.

Prices Were High and Fine Sales Are Reported. Record-breaking prices were received yesterday on the local tobacco market.

Record-breaking prices were received yesterday on the local tobacco market. Sales were held on all of the breaks and also in the exchange, Trading was brisk in every direction.

At Stonewall Warehouse, George A. Haynes, proprietor, \$40 was received on a lot of tobacco belonging to Mrs. Bianche Kay, of Caroline. This is the record of the season. The previous high-est price was \$37, received at Shelburn's. The \$40 tobacco was bought by Mr. W. T. Hancock, who continues to make large purchases of the finest grades. Shelburn's had a sale of about 65,000 pounds. Shockee reported good sales. Prices were excellent. Some of the prices received at Crenshaw's were as follows:

E. F. Childress, of Hanover county, \$25, \$20, \$16.50, \$16 and \$15, H. H. Gatewood, of Caroline county, \$17.50 and \$12.50. James Whittaeo, of Caroline, \$22, \$14 and \$2, E. F. Ballard, of Hanover, \$12, 75; J. E. Samuels, of Caroline, \$15,00, \$13, \$11.75 and \$3.55, Dennis Childs, of Caroline, \$13, \$12.75 and \$3.75. Shockee reported good sales and prices well up. A lot sold for Robert Howard, of Caroline, brought \$10 a hundred. Other

and \$8.75.
Shockoe reported good sales and prices
well up A lot sold for Robert Howard,
of Caroline, brought \$10 a hundred. Other
sales were: S. A. Samuel, \$17.50, \$11 and Attend the Spring Opening at Moesta's

117 East Main Street. Thilow's Orchestra. Fancy Creams with Cake, 10 cents. See menu. To-night, 8:30 to 12 P. M. "FINEST COASTWISE TRIPS IN THE

WORLD."
Richmond to Boston and return, \$21.50;

to Providence and return, \$19.50; includto Providence and return, show, including meals and room, via Merchants' and Miners' Transportation Company, from Norfolk; daily line to New York. Tickets on sale at Chesapeake and Ohlo and Norfolk and Western Railway offices, No. 810 East Main Street.

R. H. WRIGHT. R. H. WRIGHT,

SUNDAY EXCURSIONS
VIA
ATLANTIC COAST LINE
TO PETERSBURG, ROUND 40e, TRIP, Good going and returning on regular rains. Commencing Sunday, May 15th,

SUMMER HOMES ON CHESAPEAKE AND OHIO. MOUNTAIN AND SEASIDE RESORTS.

MOUNTAIN AND SEASIDE RESORTS.

The Chesapeake and Ohio have just issued their summer folder indicating list of hotels and summer homes at mountain and seaside resorts. These folders are handsomely illustrated containing full information as to the various resorts and can be secured at the Chesapeake and Ohio ticket offices, or at 809 East Main Street.

Beginning on Friday, the 13th, AN EXHIBIT OF Fine Etchings,

Engravings Old English

Colored Prints from Bendann's Art Rooms, Balti-more, Md., will be made at our store

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MANN S. QUARLES, Vice-President, JOHN H. SOUTHALL, Treasurer.

## MERCHANTS NATIONAL BANK,

Capital, - - - - - - \$200,000. Surplus and Profits, - - \$660,120.19.

Designated United States, State and City Depository JOHN P. BRANCH, President. JOHN KERR BRANCH, Vice-President J. F., GLENN, Cashler.

DEPOSITS IN SAVINGS DEPARTMENT, PAYABLE ON DEMAND, DRAW 3 PER CENT, PER ANNUM FROM DATE OF DEPOSIT.

\$9; R. S. Motley, \$18.50; James Whiting, \$16.

The Governor Will Speak.

The Governor Will Speak.

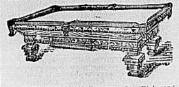
(Special to The Times-Dispatch.)

POWHATAN COURTHOUSE, VA.,
May II.—The closing exercises of the Tobaccoville public school, taught by Mrs.

A. J. Hunt, will be held in Mt. Moriah
Church, near Ballsville, Va., on Saturday,
the H. 1991, beginning at 4 o'clock P. M.
Addresses will be made by Governor Montegue and Dr. Southall, State superintendent. As it is the first time that Governor Montague has ever appeared before Powhatan people, a large crowd is
expected to greet him.

Bakers' Strike Ends (Special to The Times-Dispatch.)
NORFOLK, VA., May 11.—The strike
which went into effect nearly two weeks
ago, among the union bakers of Norfolk,
was settled last night by the master
bakers acceding to the demands of the

The union men submitted a new scale of wages and hours to their employers, which at first was not acceptable.



C. P. DEAN, No. 19 Governor St., Richmond, Vz., Manufacturer of perfect, accurate, level and true Pool and Billiard Tables at lowest prices. Highest awards received wherever expibited. Full and complete stock of all the various grades Billiard and Pool Table supples on hand ready for immediate shipment, such as Cloth, Balls, Cues, Pockets, Triangles, Siate Black Boards, for keeping account of games; Bridges, Chalk, Cue Tips, Green Court Plaster, Bent Needles, Green Sewing Silk Repairing Torn Clott, Eether Pockets, Black Royalds, Chalk, Cue Tips, Green Court Court

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Clothing and Jewelry Store Fixtures; Partitions, Counters and Show Cases for all purtions, Country, and Dose, Country, and Dose, Ing. Balls. Ten Pins, Foot Chaik.
Copper-lined Wash Boxes for Soda Water and Saleon Counters, full and complete Beer-Drawing outflis; DEAN'S Beer Coll Boxes are the best.

best. iii or write for prices. Out-of-town orders have my prompt attention. Respectfully. C. P. DEAN. No. 10 Governor St., Richmond, Vs.



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## City Bank of Richmond RICHMOND, VA.

Capital and Surplus, - \$500,000

Interest allowed on deposits in Savings Department.
WILLIAM H. PALMER, President.

E. B. ADDISON, Vice-President. J. W. SINTON, Cashier.

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## The First National Bank OF RICHMOND, VA.,

INVITES THE ACCOUNTS OF DEPOSITORS AND BORROWERS

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